



On  POYNT.

App Release Notes

June 2019

This release was focused mostly on enhancing features to remain compliant with FTC legislation, but also to comply with VISA Rules.

New Features:

Optional Service Fee – The Service Fee has now been made optional so the app will comply with VISA Rules. ISOs and Merchants that previously couldn't participate in cash discounting can now.

You can apply a service fee (as per your posted notices) and then apply a cash discount on all cash transactions. Alternatively, if your stated pricing accounts for all price increases, you don't have to apply a service fee at all and can provide only a discount to cash customers.

Material Difference – There are now two different fields - Service Fee and Cash Discount. The values in these fields do not have to be the same number, which is how this used to be. This is part compliance and part flexibility. The app is not simply marking up and then discounting by the same percentage. VISA Rules wants a material difference between any service fee and cash discount so that it's not just imitating a surcharge under a different name.

Toggle the SVC – Now, a merchant can set, and truly forget, the fees. During a transaction, if a customer is not happy about the service fee, the employee can simply toggle the service fee (SVC) OFF for that transaction by tapping one button and thereby keeping the customer happy. Then, the app will automatically toggle the SVC back ON for the next transaction.

Getting Set Up – A revised [Quickstart Guide](#) has been produced to assist ISOs and Merchants in getting started using the app